

## Course guide

### 240756 - 240756 - Macroeconomics II

**Last modified:** 13/03/2025

**Unit in charge:** Barcelona School of Industrial Engineering  
**Teaching unit:** 1039 - UPF - Universitat Pompeu Fabra.

**Degree:** BACHELOR'S DEGREE IN INDUSTRIAL TECHNOLOGIES AND ECONOMIC ANALYSIS (Syllabus 2018).  
(Compulsory subject).

**Academic year:** 2025    **ECTS Credits:** 6.0    **Languages:** English

#### LECTURER

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**Coordinating lecturer:** Isaac Baley Gaytan

**Others:** Isaac Baley Gaytan  
Davide Debortoli

#### TEACHING METHODOLOGY

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The objective of the course is to familiarize students with the methodology and the main results of macroeconomic research. The methods that were presented in Introduction to Macroeconomics will be extended and applied to the analysis of contemporary macroeconomic issues such as expectations, exchange rates, debt, inflation, recessions, and monetary and fiscal policy.

#### LEARNING OBJECTIVES OF THE SUBJECT

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##### GENERAL

Understanding and interpreting correctly academic texts.  
Ability to justify with consistent arguments your opinions.  
Ability to use English fluently in all activities (reading, writing and speaking).  
Social skills to work in groups (participate in discussions, give opinions, etc.)  
Attitudes of self-imposed discipline and rigorousness in the organization and realization of academic work.  
Ability to apply with flexibility and creativity the acquired knowledge  
Reaching a level of knowledge sufficient for professional activities.  
Knowledge of the different contexts of activity (macroeconomy, sector, firm, etc.).

##### SPECIFIC

Working knowledge of the main macroeconomic aggregates and their relations.  
Analytical and synthetic ability in the application of macroeconomic models.  
Ability to relate the analysis of macroeconomic problems with the goals, instruments and constraints of economic policy.  
Identify the issues involved in current macroeconomic problems and their international dimensions.

#### CONTENTS

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##### Part I. The Open Economy: Exchange rates and policy choice

###### Description:

- I.1 Openness in Goods and Financial Markets
- I.2 Output, the Interest rate and the Exchange Rate
- I.3 Exchange Rate Regimes

**Full-or-part-time:** 15h

Theory classes: 15h

## Part II. Expectations

### Description:

- II.1 Financial Markets and Expectations
- II.2 Expectations, Consumption, and Investment
- II.3 Expectations, Output, and Policy

**Full-or-part-time:** 14h

Theory classes: 14h

## Part III. Recent Events and Macroeconomic Policies

### Description:

- III.1 Fiscal Policy: Government Deficits and Debt
- III.2 Conventional and Unconventional Monetary Policy

**Full-or-part-time:** 10h

Theory classes: 10h

## GRADING SYSTEM

The course evaluation is based both on continuing evaluation activities (max 30 points) and on a final exam (max 70 points) for a total score of max. 100 points.

Continuing evaluation (max 30 points)

The grade for the continuing evaluation activities will be determined by the students' performance in problem sets, online quizzes, and active participation in the activities proposed in class (both during online sessions and seminars), which will be described in details at the beginning of the course. In order to pass the course, students must obtain a minimum of 15 out of 30 points (50% of the available points) in the continuing evaluation activities. Students who do not obtain the minimum grade in the continuing evaluation activities will receive a failing grade for the course, and will not be allowed to take the make-up exam.

Final exam (max 70 points)

The final exam will take place in December and will cover the entire material of the course. Students obtaining less than 35 out of 70 points (50% of the available points) in the final exam will be given a failing grade for the course, regardless of their performance in the continuing evaluation.

Make-up exam

Students who do not pass the course, but obtained a minimum of 15 points in the continuing evaluation and took the final exam, will have the possibility to take a make-up exam at the beginning of the second quarter. The exam will cover the entire material of the course, and will count for 100% of the grade, with a maximum of 7/10 (the continuing evaluation will not be counted).

## BIBLIOGRAPHY

### Basic:

- Blanchard, Olivier. Macroeconomics : A European Perspective [on line]. 3rd ed. Harlow: Pearson, 2017 [Consultation: 12/01/2024]. Available on : <https://ebookcentral-proquest-com.recursos.biblioteca.upc.edu/lib/upcatalunya-ebooks/detail.action?pq-origsite=primo&docID=5175087>. ISBN 9781292085753.