390210 - AMIVA - Market Analysis and Agricultural Valuation

**Degree competences to which the subject contributes**

At the end of the course, students should be able to understand the concept of Agro-food Markets and the complexity of the existing interrelationships among market agents (from farm to fork), as well as the role of the public sector. Furthermore, students should be able to critically use the economic models (understood as a simple representation of others).

**Learning objectives of the subject**

At the end of the course, students should be able to understand the concept of Agro-food Markets and the complexity of the existing interrelationships among market agents (from farm to fork), as well as the role of the public sector. Furthermore, students should be able to critically use the economic models (understood as a simple representation of others).

**Teaching methodology**

The teaching methodology combines different learning tools addressed to facilitate the student’s comprehension of the content of this topic as well as to enhance their ability to apply the learned knowledge of day-to-day case studies. On one hand, there will be a series of theoretical concepts that the Professor will transmit in traditional lectures, combined with practical exercises aimed at the application of the acquired knowledge. Practical exercise will cover a wide range of activities from the review of scientific papers, public defense of small case studies and resolution of economic problems. In all cases, the teaching methodology will use learning cooperative tools to facilitate student’s participation. Finally, in all cases, lectures would benefit from the use of upgraded ICT tools.

**Requirements**

It is advisable to have passed the topic Statistics from Q3

**Opening hours**

Timetable:
- Chema Gil: Wednesday 10:00-13:00 and Thursday 9:00 - 12:00
- Oscar Alfranca: Monday and Tuesday 9:00 - 12:00
- Zein Kallas: Tuesday 13:30 - 14:30 i 16:00 - 18:00

**Degree:** Bachelor’s Degree in Agronomic Science Engineering (Syllabus 2018). (Teaching unit Compulsory)

**Teaching staff**

Coordinator: JOSE MARIA GIL ROIG

Others: OSCAR ALFRANCA
ZEIN KALLAS

**Teaching languages:** Catalan, Spanish
reality), and to be aware about their limitations. In the same context, students should be able to explain the current situation of a specific food sector taking into account also its growing globalization. Finally, students should be able to economically value agricultural assets: trees, agricultural land, agricultural holdings, future harvests and machinery.

### Study load

<table>
<thead>
<tr>
<th>Total learning time: 150h</th>
<th>Hours large group: 40h</th>
<th>26.67%</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Hours medium group: 0h</td>
<td>0.00%</td>
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<tr>
<td></td>
<td>Hours small group: 20h</td>
<td>13.33%</td>
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<td></td>
<td>Guided activities: 0h</td>
<td>0.00%</td>
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<tr>
<td></td>
<td>Self study: 90h</td>
<td>60.00%</td>
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## Content

### INTRODUCTION TO FOOD MARKETS

**Description:**

- **Content:** Concept, classification and functioning of food markets.
- **Classification of food markets taking into account the level of competition**

**Related activities:**

- Activity 1: Theoretical lectures
- Activity 2: Individual assessment
- Activity 3: Exercise resolution (homework).
- Activity 4: Final project.

**Learning time:** 14h
- Theory classes: 4h
- Self study: 10h

### THEORY OF AGROFOOD MARKETS

**Description:**

- **Content:** Introduction to Economics
- **Supply and Demand of food products**
- **Types of markets: perfect competition, monopoly and oligopoly**

**Related activities:**

- Activity 1: Theoretical lectures
- Activity 2: Individual assessment
- Activity 3: Exercise resolution (homework).
- Activity 4: Final project.

**Learning time:** 65h
- Theory classes: 17h
- Practical classes: 8h
- Self study: 40h
### EMPIRICAL ANALYSIS OF AGROFOOD MARKETS

**Learning time:** 58h  
Theory classes: 15h  
Practical classes: 8h  
Self study: 35h

**Description:**  
Content:  
- Price analysis: time series tools  
- Regression analysis  
- Empirical analysis of supply and demand  

**Related activities:**  
Activity 1: Theoretical lectures  
Activity 2: Individual assessment  
Activity 3: Exercise resolution (homework).  
Activity 4: Final project.

### AGRICULTURAL VALUATION

**Learning time:** 13h  
Theory classes: 4h  
Practical classes: 4h  
Self study: 5h

**Description:**  
Content:  
- Introduction to agricultural valuation  
- Valorization of agricultural holdings  

**Related activities:**  
Activity 1: Theoretical lectures  
Activity 2: Individual assessment  
Activity 3: Exercise resolution (homework).
### Planning of activities

<table>
<thead>
<tr>
<th><strong>ACTIVITY 1: THEORETICAL LECTURES</strong></th>
<th><strong>ACTIVITY 2: INDIVIDUAL ASSESSMENT</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Description:</strong></td>
<td>Students should pass a written exam about the theoretical concepts in sections 1, 2, 3 and 4</td>
</tr>
<tr>
<td><strong>Descriptions of the assignments due and their relation to the assessment:</strong></td>
<td>Oral Exam resolution which will account for 50% of the final grade</td>
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<tr>
<td><strong>Hours:</strong></td>
<td><strong>Hours:</strong></td>
</tr>
<tr>
<td>Theory classes: 38h</td>
<td>Theory classes: 2h</td>
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<tr>
<td>Practical classes: 60h</td>
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</tbody>
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<table>
<thead>
<tr>
<th><strong>ACTIVITY 3: EXERCISE RESOLUTION (HOMEWORK)</strong></th>
<th><strong>ACTIVITY 4: PROJECT</strong></th>
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</thead>
<tbody>
<tr>
<td><strong>Description:</strong></td>
<td>Students should deliver a final project, individually or in a group of two. The project will be addressed to the analysis of an agrofood sector and will consist of 3 stages:</td>
</tr>
<tr>
<td><strong>Descriptions of the assignments due and their relation to the assessment:</strong></td>
<td>1. descriptive analysis of the subsector as well as its recent evolution</td>
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<td></td>
<td>2. Quantitative analysis of the demand and prices of a food product using the analytical tools showed during the course</td>
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<td>3. Some concluding remarks and proposition of solutions</td>
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<tr>
<td><strong>Hours:</strong></td>
<td><strong>Hours:</strong></td>
</tr>
<tr>
<td>Laboratory classes: 16h</td>
<td>Laboratory classes: 4h</td>
</tr>
<tr>
<td>Self study: 10h</td>
<td>Self study: 20h</td>
</tr>
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| **Support materials:**                        | databases from the Departament d'Agricultura, Alimentació y Pesca (DARP) (www.gencat.cat/darp) of the Generalitat de Catalunya, as well as the databases from Ministerio de Agricultura, Alimentación, Pesca y Medioambiente (MAPAMA) (www.marm.es) and international: EU (www.eurostat.eu) and FAO (www.fao.org). |

| **Descriptions of the assignments due and their relation to the assessment:** | It will be delivered through ATENEA and will represent 35% of the final grade |
Qualification system

The final grade (Nfinal) will be a weighted average of four components:
N1: 3 Written exams. Introduction to food markets + empirical analysis 45%, theory of markets 40%, agricultural valuation 15%
N2: 2 projects
Nfinal = 0.55N1 + 0.45N2

Regulations for carrying out activities

Bibliography

Basic:

Complementary: