200622 - EGE - Statistics for Business Management

Coordinating unit: 200 - FME - School of Mathematics and Statistics
Teaching unit: 715 - EIO - Department of Statistics and Operations Research
Academic year: 2018
Degree: MASTER'S DEGREE IN STATISTICS AND OPERATIONS RESEARCH (Syllabus 2013). (Teaching unit Optional)
ECTS credits: 5
Teaching languages: Spanish, English

Teaching staff
Coordinator: JAVIER TORT-MARTORELL LLABRES
Others: Primer quadrimestre:
PEDRO GRIMA CINTAS - A
JAVIER TORT-MARTORELL LLABRES - A

Prior skills
Knowledge of basic statistics: exploratory data analysis, inference. Interest in knowing how and where statistics can provide a valuable contribution in business environments. 60% of lectures, reading materials and presentations and exams are in English, 40% of lectures are in Spanish

Requirements
Basic knowledge of data analysis, probability models and inference: Exploratory data analysis and graphical representations. Basic concepts of probability models (normal distribution, binomial and poisson). Basics inference. Knowledge can be acquired in any basic statistics text book.

Degree competences to which the subject contributes

Specific:
5. CE-2. Ability to master the proper terminology in a field that is necessary to apply statistical or operations research models and methods to solve real problems.
6. CE-3. Ability to formulate, analyze and validate models applicable to practical problems. Ability to select the method and / or statistical or operations research technique more appropriate to apply this model to the situation or problem.
7. CE-5. Ability to formulate and solve real problems of decision-making in different application areas being able to choose the statistical method and the optimization algorithm more suitable in every occasion.

Translate to English

Transversal:
1. SUSTAINABILITY AND SOCIAL COMMITMENT: Being aware of and understanding the complexity of the economic and social phenomena typical of a welfare society, and being able to relate social welfare to globalisation and sustainability and to use technique, technology, economics and sustainability in a balanced and compatible manner.
2. TEAMWORK: Being able to work in an interdisciplinary team, whether as a member or as a leader, with the aim of contributing to projects pragmatically and responsibly and making commitments in view of the resources that are available.
3. EFFECTIVE USE OF INFORMATION RESOURCES: Managing the acquisition, structuring, analysis and display of data and information in the chosen area of specialisation and critically assessing the results obtained.
4. FOREIGN LANGUAGE: Achieving a level of spoken and written proficiency in a foreign language, preferably English, that meets the needs of the profession and the labour market.
Teaching methodology

Learning will be through a very practical approach. After a brief introduction to the key concepts, the topics will be explained through the study of actual cases and concrete examples. Cases such as ¿The Silicone Tube Case¿ or ¿The Case of the Professional Cooperative Bank¿ where additional information is handed out sequentially will be combined with examples from the book: ¿The Role of Statistics in Business and Industry¿, which will be used as a basic reference.

Learning objectives of the subject

The prime objective is to put into a business context the usefulness of the statistical techniques already known by the student, and to identify the benefits that their use can provide. Therefore at the end of the course the students must be able to:

1. Identify the most suitable statistical tool in different business contexts and situations
2. Assess the benefits that the use of this technique can bring to the organization
3. Convince management (sale) of the advantages and benefits of the use of this particular technique

Study load

<table>
<thead>
<tr>
<th>Total learning time: 125h</th>
<th>Hours large group: 30h</th>
<th>24.00%</th>
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<tbody>
<tr>
<td></td>
<td>Hours medium group: 0h</td>
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<tr>
<td></td>
<td>Hours small group: 15h</td>
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<td></td>
<td>Guided activities: 0h</td>
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<td></td>
<td>Self study: 80h</td>
<td>64.00%</td>
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<td>Content</td>
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<tr>
<td>Degree competences to which the content contributes:</td>
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<tr>
<td><strong>¿ The role of statistics in product design: Relationship between variability and customer satisfaction. Reducing variability, robust products. Planning tests (experiments).</strong></td>
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<td>Degree competences to which the content contributes:</td>
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<td><strong>¿ Statistics in quality management. Planning, control and improvement. Improvement programs. Six Sigma methodology.</strong></td>
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<td>Degree competences to which the content contributes:</td>
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<tr>
<td><strong>¿ Statistics in other areas: customer management, financial services, process management</strong></td>
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<td>Degree competences to which the content contributes:</td>
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<tr>
<td><strong>¿ Selling statistics: internally and eternally</strong></td>
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<td>Degree competences to which the content contributes:</td>
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<tr>
<td><strong>Data Science: Organizational and managerial aspects (roles and responsibilities). Valorization</strong></td>
<td><strong>Learning time:</strong> 3h</td>
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<tr>
<td><strong>Description:</strong> Importance and role of data science in business organizations. Organization required. Roles and responsibilities. Relationship with statistics. Relationship with business analytics (descriptive, predictive and prescriptive). Maturity models Main uses in different types of organizations. Case studies.**</td>
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<td><strong>Related activities:</strong> Reading and discussion of articles in scientific and technical journals**</td>
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<td><strong>Specific objectives:</strong> Understand the organizational aspects and the role of data science in companies. Be able to assess the usefulness and role it can have in different organizations**</td>
<td><strong>Theory classes:</strong> 3h</td>
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### Planning of activities

#### RESOLUTION OF EXERCISES AND PROBLEMS

| Hours: 45h | Self study: 30h  
Practical classes: 15h |
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**Description:**
Students will be asked to do exercises and solve problems. This will be done individually or in groups, as indicated by the teacher in each case.

**Support materials:**
The exercises and problem statements as well as their resolution, once commented in class, will be available on the intranet of the subject.

**Descriptions of the assignments due and their relation to the assessment:**
The exercises done by each student will be part of the continuous assessment

**Specific objectives:**
For the students to practice the knowledge acquired and for the teachers to get feedback about the level of assimilation and understanding of this knowledge.

#### READINGS AND PRESENTATIONS

| Hours: 45h | Guided activities: 30h  
Practical classes: 15h |
---|---|

**Description:**
For some topics students will be asked to read some chapters of the recommended book and papers related as a preparation of the corresponding lectures. In addition, they will be asked to discuss its contents or make presentations. This will be done individually or in groups, as indicated by the teacher in each case.

**Support materials:**
The chapters and papers listed will be available on the intranet.

**Descriptions of the assignments due and their relation to the assessment:**
The comments and presentations will be part of the continuous assessment

**Specific objectives:**
This will allow students to arrive to the lectures with some knowledge of the topic to be presented. Students will learn to get information directly from the sources and to practice transversal competencies

#### RESOLUTION OF CASE STUDIES

| Hours: 35h | Self study: 20h  
Practical classes: 15h |
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**Description:**
Students should understand a case study that describes an industrial problem of real character. Using a database to be provided, should determine the appropriate statistical tools to answer the questions, using statistical software.

**Support materials:**
Students will have self-learning videos statistical software used to solve the cases, together with the statements of cases and databases on the intranet.

**Descriptions of the assignments due and their relation to the assessment:**
The evaluation is based on questionnaires solving cases in class discussion and, eventually, in the reporting.
Specific objectives:
Acquiring skills in working with data and the use of statistical software packages. Identify appropriate statistical tools for each situation.

FINAL EXAM

Qualification system

NF = 0,6*AC + 0,4*EF

AC= Continuos evaluation. It will have two components. A 50% will be based on the practical cases, presentations and activities developed and the other 50% will be based in assessments (tests or short exams) conducted during regular lectures.

EF = Final Exam

Regulations for carrying out activities
Those of general application in the MESIO

Bibliography

Basic: